

MUNICIPALITY OF CROWSNEST PASS
BYLAW NO. 1030, 2019
PROPERTY TAX RATES BYLAW

BEING a bylaw of the Municipality of Crowsnest Pass to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2019 Taxation Year.

WHEREAS the Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting on December 12, 2019;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2019 total \$26,054,626, excluding amortization expense;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than general municipal taxation is estimated at \$17,658,091 with \$8,396,535 to be raised by general municipal taxation, resulting in balanced budget for 2019;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$2,125,137
Non-residential	<u>\$523,623</u>
	\$2,648,760
Designated Industrial Property Tax Requisition	\$ 4,734.12

AND WHEREAS the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential/Farmland	\$792,003,540
Non-residential	\$81,002,080
Industrial	\$18,047,450
Linear	<u>\$60,230,570</u>
	<u>\$951,283,640</u>

THEREFORE under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:


	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm Land	\$5,716,617	\$792,003,540	7.43715
Non-Residential	\$1,010,244	\$81,002,080	12.75346
Industrial	\$237,046	\$18,047,450	13.75346
Designated Industrial Property	\$1,067,977	\$60,230,570	17.75346
Minimum Tax	\$364,650		
Alberta School Foundation Fund (ASFF)			
Residential/Farm Land	\$2,125,137	\$789,926,140	2.6902984
Non-Residential	\$523,623	\$141,125,010	3.7103487
Designated Industrial Property	\$4,734.13	\$60,230,570	0.0786

The minimum amount payable as property tax for general municipal purposes shall be \$550.00.

READ a **first** time in council this 5th day of April 2019.

READ a **second** time in council this 25th day of April 2019.

READ a **third and final** time in council this 25th day of April 2019.


 Blair Painter
 Mayor


 Patrick Thomas
 Chief Administrative Officer