## **MUNICIPALITY OF CROWSNEST PASS**

## BYLAW NO. 1147, 2023 PROPERTY TAX RATES BYLAW

**BEING** a bylaw of the Municipality of Crowsnest Pass to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2023 Taxation Year.

WHEREAS the Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting on December 1, 2022;

**AND WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2023 total \$22,920,922, excluding amortization expense;

**AND WHEREAS** the estimated municipal revenues and transfers from all sources other than general municipal taxation is estimated at \$12,768,410 with \$11,380,332 to be raised by general municipal taxation, resulting in balanced budget for 2023;

**AND WHEREAS** the requisitions are:

## Alberta School Foundation Fund (ASFF)

Residential/Farmland Non-residential	\$2,286,083 \$516,956		
	\$2,803,039		
Designated Industrial Property Tax Requisition	\$4,670		
Crowsnest Pass Senior Housing Requisition	\$150,000		

**AND WHEREAS** the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

**AND WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

**AND WHEREAS** The assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Other Non-Residential	\$ 62,598,870 \$1, <b>274,101,510</b>
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Small Business Property	\$ 107,871,090
Vacant Non-residential	\$ 19,759,200
Residential/Farmland	\$1,083,875,350

**THEREFORE** under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$8,448,050	\$1,083,875,350	7.7943
Vacant Non-Residential	\$264,098	\$19,759,200	13.3658
<b>Small Business Property</b>	\$1,441,783	\$107,871,090	13.3658
Other Non-Residential	\$1,115,587	\$62,598,870	17.8212
Minimum Tax	\$110,814		
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$2,286,083	\$1,078,799,130	2.1191
Non-Residential	\$516,956	\$173,353,040	2.9821
Designated Industrial Property	\$4,670	\$62,595,870	0.0746
Senior Housing Operating Reserve	\$150,000	\$1,255,230,126	0.1195

The minimum amount payable as property tax for general municipal purposes shall be \$570.00.

READ a <b>first</b> time in council this <u>28th</u>	day of _	March	2023.	
READ a <b>second</b> time in council this <u>4th</u>	_ day of	April	2023.	
READ a <b>third and final</b> time in council this	4th	day of _	April	2023.

Blair Painter

Mayor

**Patrick Thomas** 

Chief Administrative Officer