

MUNICIPALITY OF CROWSNEST PASS
BYLAW NO. 1113, 2022
PROPERTY TAX RATES BYLAW

BEING a bylaw of the Municipality of Crowsnest Pass to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2022 Taxation Year.

WHEREAS the Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting on December 1, 2021;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2022 total \$20,518,743, excluding amortization expense;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than general municipal taxation is estimated at \$11,430,827 with \$10,180,755 to be raised by general municipal taxation, resulting in balanced budget for 2022;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$2,572,881
Non-residential	<u>\$606,003</u>
	\$3,178,884
Designated Industrial Property Tax Requisition	\$4,704
Crowsnest Pass Senior Housing Requisition	\$150,000

AND WHEREAS the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential/Farmland	\$975,386,060
Vacant Non-residential	\$ 15,243,540
Small Business Property	\$ 95,681,850
Other Non-Residential	<u>\$ 61,414,940</u>
	<u>\$1,147,726,390</u>

THEREFORE under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

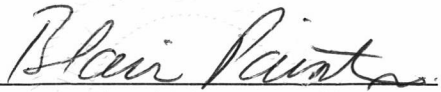
	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$7,453,413	\$975,386,060	7.6415
Vacant Non-Residential	\$199,748	\$15,243,540	13.1038
Small Business Property	\$1,253,796	\$95,681,850	13.1038
Other Non-Residential	\$1,073,030	\$61,414,940	17.4718
Minimum Tax	\$123,263		
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$2,572,881	\$970,898,491	2.65
Non-Residential	\$606,003	\$155,385,385	3.90
Designated Industrial Property	\$4,704	\$61,414,940	0.0766
Senior Housing Operating Reserve	\$150,000	\$1,129,518,072	0.1328


The minimum amount payable as property tax for general municipal purposes shall be \$560.00.

READ a **first** time in council this 5th day of April 2022.

READ a **second** time in council this 12th day of April 2022

READ a **third and final** time in council this 12th day of April 2022


Blair Painter
Mayor


Patrick Thomas
Chief Administrative Officer