



CROWSNEST PASS
Naturally Rewarding

Financial Report
September 30, 2021

Actual vs Budget Year To Date by Object:

Reporting Period: January 1, 2021 To September 30, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
ASFF Taxes	2,648,760	2,729,565	80,805	3.05%
Conditional Grants	490,904	1,801,896	1,310,992	267.06%
DIP Taxes	-	-	-	0.00%
Donations	23,893	285,366	261,473	1094.35%
Franchise Fees	1,201,893	663,102 -	538,791	-44.83%
Gain/Loss on Disposal	-	-	-	0.00%
Inter-Department Revenues	619,516	- -	619,516	0.00%
Interest and Penalties	106,500	147,614	41,114	38.60%
Investments Interests	85,000	79,404 -	5,596	-6.58%
Licenses and Fees	354,655	485,593	130,938	36.92%
Other Revenues and Cost Recoveries	302,815	1,607,607	1,304,792	430.89%
Property Taxes	9,060,382	9,060,382 -	0	0.00%
Rental Income	262,600	164,224 -	98,376	-37.46%
Sale of Goods and Services	4,227,948	3,533,908 -	694,040	-16.42%
Transfers from Reserves	304,643	437,456	132,813	43.60%
Total Revenues	19,689,509	20,996,115	1,306,606	6.64%
Expenses:				
Administration	749,092	387,751 -	361,341	-48.24%
Contracted Services	2,370,056	4,334,591	1,964,535	82.89%
DIP Requisition	4,734	4,589 -	145	-3.07%
Grants to Organizations	930,995	929,631 -	1,364	-0.15%
Inter-Department Expenses	619,516	- -	619,516	-100.00%
Operations	3,214,310	2,364,339 -	849,970	-26.44%
Rebates	44,000	98,271	54,271	123.34%
Repairs and Maintenance	380,477	134,442 -	246,035	-64.66%
Requisitions	2,648,760	1,958,881 -	689,879	-26.05%
Salaries, Wages and Benefits	6,865,477	5,180,114 -	1,685,363	-24.55%
Service Charges and Interest	240,654	121,445 -	119,209	-49.54%
Transfer to Reserves	1,084,852	1,258,833	173,981	16.04%
Waste Disposal	147,316	121,429 -	25,887	-17.57%
Total Expenses	19,300,238	16,894,316 -	2,405,923	-12.47%
Long Term Debt Repayment (4510)	389,271	170,648	218,623	56.16%
Total Expense & Debt Repayment	19,689,509	17,064,964 -	2,187,300	-11.11%
Net Income /(Loss)	- 0	3,931,152	3,493,906	

Actual vs Budget Year To Date by Department:

Department Summary

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
CAO Office	76,500	34,208 -	42,292	-55.28%
Community Services	734,701	657,814 -	76,888	-10.47%
Pool	126,500	90,162 -	36,338	-28.73%
Ski Hill	546,000	695,856	149,856	27.45%
Corporate Services	32,643	67,724	35,081	107.47%
Council	17,500	19,320	1,820	10.40%
Development, Engineer & Operation	4,517,310	5,317,077	799,767	17.70%
Finance	221,600	1,181,240	959,640	433.05%
General Government	13,106,840	12,665,110 -	441,730	-3.37%
Protective Services	309,915	267,605 -	42,310	-13.65%
Total Revenue	19,689,509	20,996,115	1,306,606	6.64%
Expenses:				
CAO Office	822,474	454,063 -	368,412	-44.79%
Community Services	2,553,738	1,788,967 -	764,771	-29.95%
Pool	254,243	185,585 -	68,658	-27.00%
Ski Hill	858,642	775,337 -	83,305	-9.70%
Corporate Services	576,968	399,107 -	177,861	-30.83%
Council	241,638	124,449 -	117,189	-48.50%
Development, Engineer & Operation	7,706,071	8,421,779	715,708	9.29%
Finance	1,438,721	1,342,536 -	96,185	-6.69%
General Government	3,449,251	2,598,268 -	850,983	-24.67%
Protective Services	1,398,492	804,225 -	594,267	-42.49%
Total Expenses	19,300,238	16,894,316 -	2,405,923	-12.47%
Long Term Debt Repayment	389,271	170,648 -	218,623	-56.16%
Total Expense & Debt Repayment	19,689,509	17,064,963 -	2,624,546	-13.33%
Net Income /(Loss)	- 0	3,931,152	3,931,152	

Actual vs Budget Year To Date by Department:

Department: CAO Office

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	0	22,600	22,600	100.00%
Donations	0	0	0	0.00%
Other Revenues and Cost Recoveries	66,500	1,608	(64,892)	-97.58%
Transfers from Reserves	10,000	10,000	0	0.00%
Total Revenues	76,500	34,208	(42,292)	-55.28%
Expenses:				
Administration	324,920	147,867	(177,053)	-54.49%
Contracted Services	136,500	37,503	(98,997)	-72.53%
Grants to Organizations	10,000	0	(10,000)	-100.00%
Operations	14,100	5,765	(8,335)	-59.11%
Salaries, Wages and Benefits	315,372	243,746	(71,627)	-22.71%
Transfer to Reserves	21,582	19,182	(2,400)	-11.12%
Total Expenses	822,474	454,063	(368,412)	-44.79%
Net Total	(745,974)	(419,855)	326,120	43.72%

Actual vs Budget Year To Date by Department:

Department: Community Services

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	238,904	287,354	48,450	20.28%
Donations	17,393	29,201	11,808	67.89%
Licenses and Fees	0	2,096	2,096	
Other Revenues and Cost Recoveries	137,000	101,148	(35,852)	-26.17%
Rental Income	167,000	68,226	(98,774)	-59.15%
Sale of Goods and Services	113,904	92,249	(21,655)	-19.01%
Transfers from Reserves	60,500	77,539	17,039	28.16%
Total Revenues	734,701	657,814	(76,888)	-10.47%
Expenses:				
Administration	46,181	25,005	(21,176)	-45.85%
Contracted Services	246,853	62,390	(184,463)	-74.73%
Grants to Organizations	535,861	468,547	(67,314)	-12.56%
Inter-Department Expenses	15,788	0	(15,788)	-100.00%
Operations	541,123	366,097	(175,026)	-32.34%
Rebates	0	0	0	
Repairs and Maintenance	53,475	9,045	(44,430)	-83.09%
Salaries, Wages and Benefits	988,907	752,241	(236,666)	-23.93%
Service Charges and Interest	42,812	22,903	(19,909)	-46.50%
Transfer to Reserves	82,739	82,739	0	0.00%
Total Expenses	2,553,738	1,788,967	(764,771)	-29.95%
Net Total	(1,819,037)	(1,131,154)	687,883	-37.82%

Actual vs Budget Year To Date by Department:

Department: Pool

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Donations	0	0	0	0.00%
Other Revenues and Cost Recoveries	2,500	2,500	0	0.00%
Rental Income	10,500	6,575	(3,925)	-37.38%
Sale of Goods and Services	113,500	81,087	(32,413)	-28.56%
Total Revenues	126,500	90,162	(36,338)	-28.73%
Expenses:				
Administration	8,200	5,625	(2,575)	-31.40%
Contracted Services	4,000	279	(3,721)	-93.03%
Operations	48,800	40,881	(7,920)	-16.23%
Repairs and Maintenance	1,300	815	(485)	-37.34%
Salaries, Wages and Benefits	150,313	113,977	(36,336)	-24.17%
Service Charges and Interest	35,196	17,575	(17,621)	-50.06%
Transfer to Reserves	6,434	6,434	0	0.00%
Total Expenses	254,243	185,585	(68,658)	-27.00%
Net Total	(127,743)	(95,424)	32,320	25.30%

Actual vs Budget Year To Date by Department:

Department: PPK Ski Hill

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	16,000	247,241	231,241	1,445.26%
Donations	6,500	6,000	(500)	-7.69%
Licenses and Fees	0	2,096	2,096	100.00%
Other Revenues and Cost Recoveries	12,500	29,787	17,287	138.30%
Rental Income	45,000	49,322	4,322	9.60%
Sale of Goods and Services	407,000	302,409	(104,591)	-25.70%
Transfers from Reserves	59,000	59,000	0	0.00%
Total Revenues	546,000	695,856	149,856	27.45%
Expenses:				
Administration	21,025	12,383	(8,642)	-41.10%
Contracted Services	71,000	48,437	(22,563)	-31.78%
Operations	205,183	223,090	17,907	8.73%
Repairs and Maintenance	36,200	21,632	(14,568)	-40.24%
Salaries, Wages and Benefits	500,703	438,939	(61,764)	-12.34%
Service Charges and Interest	1,200	7,526	6,326	527.19%
Transfer to Reserves	23,331	23,331	0	0.00%
Total Expenses	858,642	775,337	(83,305)	-9.70%
Net Total	(312,642)	(79,481)	233,161	74.58%

Actual vs Budget Year To Date by Department:

Department: Corporate Services

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Investments Interests	0	16,543	16,543	100.00%
Other Revenues and Cost Recoveries	0	18,538	18,538	100.00%
Transfers from Reserves	32,643	32,643	0	0.00%
Total Revenues	32,643	67,724	35,081	107.47%
Expenses:				
Administration	88,980	41,933	(47,048)	-52.87%
Contracted Services	7,300	2,180	(5,120)	-70.14%
Operations	24,900	11,419	(13,481)	-54.14%
Salaries, Wages and Benefits	439,875	327,663	(112,212)	-25.51%
Transfer to Reserves	15,913	15,913	0	0.00%
Total Expenses	576,968	399,107	(177,861)	-30.83%
Net Total	(544,325)	(331,383)	212,943	39.12%

Actual vs Budget Year To Date by Department:

Department: Council

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Donations	0	(335)	(335)	-100.00%
Other Revenues and Cost Recoveries	0	2,155	2,155	100.00%
Transfers from Reserves	17,500	17,500	0	0.00%
Total Revenues	17,500	19,320	1,820	10.40%
Expenses:				
Administration	24,385	1,382	(23,003)	-94.33%
Contracted Services	1,400	0	(1,400)	-100.00%
Operations	27,691	2,797	(24,894)	-89.90%
Salaries, Wages and Benefits	179,535	111,644	(67,891)	-37.82%
Transfer to Reserves	8,627	8,627	0	0.00%
Total Expenses	241,638	124,449	(117,189)	-48.50%
Net Total	(224,138)	(105,130)	119,008	53.10%

Actual vs Budget Year To Date by Department:

Department: Development, Engineering & Operations

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	4,500	132,090	127,590	2,835.33%
Donations	0	250,000	250,000	100.00%
Gain/Loss on Disposal	0	0	0	0.00%
Inter-Department Revenues	619,516	0	(619,516)	-100.00%
Licenses and Fees	156,350	300,816	144,466	92.40%
Other Revenues and Cost Recoveries	0	1,390,088	1,390,088	100.00%
Rental Income	40,000	40,041	41	0.10%
Sale of Goods and Services	3,586,944	3,054,219	(532,725)	-14.85%
Transfers from Reserves	110,000	149,824	39,824	36.20%
Total Revenues	4,517,310	5,317,077	799,767	17.70%
Expenses:				
Administration	78,051	55,659	(22,392)	-28.69%
Contracted Services	1,190,132	3,740,175	2,550,043	214.27%
Grants to Organizations	0	0	0	0.00%
Inter-Department Expenses	549,381	0	(549,381)	-100.00%
Operations	1,935,473	1,376,525	(558,948)	-28.88%
Rebates	0	0	0	0.00%
Repairs and Maintenance	283,287	94,568	(188,719)	-66.62%
Salaries, Wages and Benefits	2,985,453	2,201,162	(784,291)	-26.27%
Service Charges and Interest	137,246	53,063	(84,183)	-61.34%
Transfer to Reserves	399,732	779,199	379,467	94.93%
Waste Disposal	147,316	121,429	(25,887)	-17.57%
Total Expenses	7,706,071	8,421,779	715,708	9.29%
Net Total	(3,188,761)	(3,104,702)	84,059	-2.64%

Actual vs Budget Year To Date by Department:

Department: Finance

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	130,000	902,612	772,612	594.32%
Licenses and Fees	75,000	144,199	69,199	92.27%
Other Revenues and Cost Recoveries	1,000	43,657	42,657	4,265.71%
Sale of Goods and Services	600	963	363	60.52%
Transfers from Reserves	15,000	89,809	74,809	498.73%
Total Revenues	221,600	1,181,240	959,640	433.05%
Expenses:				
Administration	132,000	88,158	(43,842)	-33.21%
Contracted Services	390,000	280,158	(109,842)	-28.16%
Grants to Organizations	0	74,809	74,809	100.00%
Operations	187,527	215,027	27,500	14.66%
Rebates	0	98,271	98,271	100.00%
Repairs and Maintenance	0	0	0	0.00%
Salaries, Wages and Benefits	667,846	520,387	(147,459)	-22.08%
Service Charges and Interest	16,000	20,377	4,377	27.36%
Transfer to Reserves	45,348	45,348	0	0.00%
Total Expenses	1,438,721	1,342,536	(96,185)	-6.69%
Net Total	(1,217,121)	(161,296)	1,055,825	86.75%

Actual vs Budget Year To Date by Department:

Department: General Government

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
ASFF Taxes	2,648,760	2,729,565	80,805	3.05%
DIP Taxes	0	0	0	0.00%
Franchise Fees	1,201,893	663,102	(538,791)	-44.83%
Interest and Penalties	106,500	147,614	41,114	38.60%
Investments Interests	85,000	62,861	(22,139)	-26.05%
Licenses and Fees	4,305	160	(4,145)	-96.28%
Other Revenues and Cost Recoveries	0	287	287	100.00%
Property Taxes	9,060,382	9,060,382	(0)	0.00%
Transfers from Reserves	0	1,141	1,141	100.00%
Total Revenues	13,106,840	12,665,110	(441,730)	-3.37%
Expenses:				
Contracted Services	0	4,987	4,987	100.00%
DIP Requisition	4,734	4,589	(145)	-3.07%
Grants to Organizations	385,134	386,275	1,141	0.30%
Rebates	44,000	0	(44,000)	-100.00%
Requisitions	2,648,760	1,958,881	(689,879)	-26.05%
Salaries, Wages and Benefits	(80,000)	0	80,000	100.00%
Service Charges and Interest	0	0	0	0.00%
Transfer to Reserves	446,623	243,537	(203,086)	-45.47%
Total Expenses	3,449,251	2,598,268	(850,983)	-24.67%
Net Total	9,657,589	10,066,842	409,253	4.24%

Actual vs Budget Year To Date by Department:

Department: Protective Services

Reporting Period: January, 2021 To September, 2021 (9 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	101,500	210,000	108,500	106.90%
Donations	0	500	500	100.00%
Gain/Loss on Disposal	0	0	0	0.00%
Licenses and Fees	119,000	36,225	(82,775)	-69.56%
Other Revenues and Cost Recoveries	83,315	17,839	(65,476)	-78.59%
Rental Income	100	60	(40)	-40.00%
Sale of Goods and Services	6,000	2,981	(3,019)	-50.32%
Total Revenues	309,915	267,605	(42,310)	-13.65%
Expenses:				
Administration	25,350	9,740	(15,610)	-61.58%
Contracted Services	322,871	158,483	(164,388)	-50.91%
Grants to Organizations	0	0	0	0.00%
Inter-Department Expenses	54,347	0	(54,347)	-100.00%
Operations	229,513	122,739	(106,774)	-46.52%
Repairs and Maintenance	6,215	8,384	2,169	34.89%
Salaries, Wages and Benefits	717,473	470,357	(247,116)	-34.44%
Service Charges and Interest	8,200	0	(8,200)	-100.00%
Transfer to Reserves	34,523	34,523	0	0.00%
Total Expenses	1,398,492	804,225	(594,267)	-42.49%
Net Total	(1,088,577)	(536,620)	551,957	50.70%