



CROWSNEST PASS
Naturally Rewarding

Financial Report June 30, 2021

Actual vs Budget Year To Date by Object:

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
ASFF Taxes	2,648,760	2,734,863	86,103	3.25%
Conditional Grants	490,904	1,021,158	530,254	108.02%
DIP Taxes	-	-	-	0.00%
Donations	23,893	285,366	261,473	1094.35%
Franchise Fees	1,201,893	438,677 -	763,216	-63.50%
Gain/Loss on Disposal	-	-	-	0.00%
Inter-Department Revenues	619,516	- -	619,516	0.00%
Interest and Penalties	106,500	52,388 -	54,112	-50.81%
Investments Interests	85,000	51,464 -	33,536	-39.45%
Licenses and Fees	354,655	361,767	7,112	2.01%
Other Revenues and Cost Recoveries	302,815	1,458,151	1,155,336	381.53%
Property Taxes	8,791,296	9,079,020	287,724	3.27%
Rental Income	262,600	140,256 -	122,344	-46.59%
Sale of Goods and Services	4,227,948	2,396,809 -	1,831,139	-43.31%
Transfers from Reserves	304,643	- -	304,643	-100.00%
Total Revenues	19,420,423	18,019,919 -	1,400,504	-7.21%
Expenses:				
Administration	749,092	285,208 -	463,884	-61.93%
Contracted Services	2,304,056	3,199,664	895,608	38.87%
DIP Requisition	4,734	- -	4,734	-100.00%
Grants to Organizations	930,995	876,320 -	54,675	-5.87%
Inter-Department Expenses	619,516	- -	619,516	-100.00%
Operations	3,214,310	1,698,830 -	1,515,479	-47.15%
Rebates	44,000	98,271	54,271	123.34%
Repairs and Maintenance	380,477	57,787 -	322,690	-84.81%
Requisitions	2,648,760	1,305,920 -	1,342,840	-50.70%
Salaries, Wages and Benefits	6,865,477	3,682,883 -	3,182,594	-46.36%
Service Charges and Interest	240,654	111,340 -	129,314	-53.73%
Transfer to Reserves	881,766	- -	881,766	-100.00%
Waste Disposal	147,316	73,740 -	73,576	-49.94%
Total Expenses	19,031,152	11,389,963 -	7,641,189	-40.15%
Long Term Debt Repayment (4510)	389,271	170,648	218,623	56.16%
Total Expense & Debt Repayment	19,420,423	11,560,611 -	7,422,566	-38.22%
Net Income /(Loss)	- 0	6,459,308	6,022,062	

Actual vs Budget Year To Date by Department:

Department Summary

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
CAO Office	76,500	24,208 -	52,292	-68.36%
Community Services	734,701	420,470 -	314,232	-42.77%
Pool	126,500	20,702 -	105,798	-83.63%
Ski Hill	546,000	507,417 -	38,583	-7.07%
Corporate Services	32,643	19,491 -	13,152	-40.29%
Council	17,500	1,820 -	15,680	-89.60%
Development, Engineer & Operation	4,517,310	3,884,039 -	633,271	-14.02%
Finance	221,600	555,606	334,006	150.72%
General Government	12,837,754	12,340,028 -	497,726	-3.88%
Protective Services	309,915	246,139 -	63,776	-20.58%
Total Revenue	19,420,423	18,019,919 -	1,400,504	-7.21%
Expenses:				
CAO Office	822,474	317,481 -	504,994	-61.40%
Community Services	2,553,738	1,277,301 -	1,276,437	-49.98%
Pool	254,243	66,697 -	187,546	-73.77%
Ski Hill	858,642	619,066 -	239,576	-27.90%
Corporate Services	576,968	269,716 -	307,253	-53.25%
Council	241,638	76,413 -	165,225	-68.38%
Development, Engineer & Operation	7,640,071	5,535,512 -	2,104,559	-27.55%
Finance	1,438,721	1,036,162 -	402,559	-27.98%
General Government	3,246,165	1,695,520 -	1,550,645	-47.77%
Protective Services	1,398,492	496,097 -	902,395	-64.53%
Total Expenses	19,031,152	11,389,963 -	7,641,189	-40.15%
Long Term Debt Repayment	389,271	170,648	218,623	56.16%
Total Expense & Debt Repayment	19,420,423	11,560,611 -	7,422,566	-38.22%
Net Income /(Loss)	- 0	6,459,308	6,022,062	

Actual vs Budget Year To Date by Department:

Department: CAO Office

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	0	22,600	22,600	100.00%
Donations	0	0	0	0.00%
Other Revenues and Cost Recoveries	66,500	1,608	(64,892)	-97.58%
Transfers from Reserves	10,000	0	(10,000)	-100.00%
Total Revenues	76,500	24,208	(52,292)	-68.36%
Expenses:				
Administration	324,920	107,772	(217,148)	-66.83%
Contracted Services	136,500	26,601	(109,899)	-80.51%
Grants to Organizations	10,000	0	(10,000)	-100.00%
Operations	14,100	2,266	(11,834)	-83.93%
Salaries, Wages and Benefits	315,372	180,842	(134,530)	-42.66%
Transfer to Reserves	21,582	0	(21,582)	-100.00%
Total Expenses	822,474	317,481	(504,994)	-61.40%
Net Total	(745,974)	(293,273)	452,702	60.69%

Actual vs Budget Year To Date by Department:

Department: Community Services

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	238,904	225,680	(13,224)	-5.54%
Donations	17,393	29,201	11,808	67.89%
Licenses and Fees	0	0	0	0.00%
Other Revenues and Cost Recoveries	137,000	58,558	(78,442)	-57.26%
Rental Income	167,000	54,805	(112,195)	-67.18%
Sale of Goods and Services	113,904	52,226	(61,678)	-54.15%
Transfers from Reserves	60,500	0	(60,500)	-100.00%
Total Revenues	734,701	420,470	(314,232)	-42.77%
Expenses:				
Administration	46,181	16,197	(29,985)	-64.93%
Contracted Services	246,853	24,491	(222,362)	-90.08%
Grants to Organizations	535,861	415,236	(120,625)	-22.51%
Inter-Department Expenses	15,788	0	(15,788)	-100.00%
Operations	541,123	280,777	(260,345)	-48.11%
Rebates	0	0	0	0.00%
Repairs and Maintenance	53,475	5,698	(47,777)	-89.34%
Salaries, Wages and Benefits	988,907	512,758	(476,149)	-48.15%
Service Charges and Interest	42,812	22,142	(20,669)	-48.28%
Transfer to Reserves	82,739	0	(82,739)	-100.00%
Total Expenses	2,553,738	1,277,301	(1,276,437)	-49.98%
Net Total	(1,819,037)	(856,831)	(962,206)	52.90%

Q2 Pool 2021 Actual vs Budget Year To Date by Department:

Department: Community Services

Reporting Period: January, 2021 To June, 2021 (6 Months)

Fund: <All>; Sub-Department: - Pool; GL Account: <All>; Costing Center: <All>

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Donations	0	0	0	0.00%
Other Revenues and Cost Recoveries	2,500	0	(2,500)	-100.00%
Rental Income	10,500	450	(10,050)	-95.71%
Sale of Goods and Services	113,500	20,252	(93,248)	-82.16%
Total Revenues	126,500	20,702	(105,798)	-83.63%
Expenses:				
Administration	8,200	2,493	(5,707)	-69.59%
Contracted Services	4,000	85	(3,915)	-97.87%
Operations	48,800	15,687	(33,113)	-67.85%
Repairs and Maintenance	1,300	0	(1,300)	-100.00%
Salaries, Wages and Benefits	150,313	31,425	(118,888)	-79.09%
Service Charges and Interest	35,196	17,006	(18,190)	-51.68%
Transfer to Reserves	6,434	0	(6,434)	-100.00%
Total Expenses	254,243	66,697	(187,546)	-73.77%
Net Total	(127,743)	(45,995)	81,748	63.99%

Actual vs Budget Year To Date by Department:

Department: Community Services

Reporting Period: January, 2021 To June, 2021 (6 Months)

Fund: <All>; Sub-Department: - Ski Hill; GL Account: <All>; Costing Center: <All>

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	16,000	147,241	131,241	820.26%
Donations	6,500	6,000	(500)	-7.69%
Licenses and Fees	0	1,724	1,724	100.00%
Other Revenues and Cost Recoveries	12,500	13,807	1,307	10.46%
Rental Income	45,000	48,562	3,562	7.91%
Sale of Goods and Services	407,000	290,084	(116,916)	-28.73%
Transfers from Reserves	59,000	0	(59,000)	-100.00%
Total Revenues	546,000	507,417	(38,583)	-7.07%
Expenses:				
Administration	21,025	8,910	(12,115)	-57.62%
Contracted Services	71,000	35,543	(35,457)	-49.94%
Operations	205,183	184,562	(20,621)	-10.05%
Repairs and Maintenance	36,200	19,444	(16,756)	-46.29%
Salaries, Wages and Benefits	500,703	363,192	(137,511)	-27.46%
Service Charges and Interest	1,200	7,414	6,214	517.84%
Transfer to Reserves	23,331	0	(23,331)	-100.00%
Total Expenses	858,642	619,066	(239,576)	-27.90%
Net Total	(312,642)	(111,648)	200,994	64.29%

Actual vs Budget Year To Date by Department:

Department: Corporate Services

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Investments Interests	0	16,543	16,543	100.00%
Other Revenues and Cost Recoveries	0	2,948	2,948	100.00%
Transfers from Reserves	32,643	0	(32,643)	-100.00%
Total Revenues	32,643	19,491	(13,152)	-40.29%
Expenses:				
Administration	88,980	28,586	(60,394)	-67.87%
Contracted Services	7,300	1,254	(6,046)	-82.83%
Operations	24,900	9,464	(15,436)	-61.99%
Salaries, Wages and Benefits	439,875	230,412	(209,463)	-47.62%
Transfer to Reserves	15,913	0	(15,913)	-100.00%
Total Expenses	576,968	269,716	(307,253)	-53.25%
Net Total	(544,325)	(250,225)	294,100	54.03%

Actual vs Budget Year To Date by Department:

Department: Council

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Donations	0	(335)	(335)	-100.00%
Other Revenues and Cost Recoveries	0	2,155	2,155	100.00%
Transfers from Reserves	17,500	0	(17,500)	-100.00%
Total Revenues	17,500	1,820	(15,680)	-89.60%
Expenses:				
Administration	24,385	579	(23,806)	-97.62%
Contracted Services	1,400	0	(1,400)	-100.00%
Operations	27,691	2,437	(25,254)	-91.20%
Salaries, Wages and Benefits	179,535	73,396	(106,139)	-59.12%
Transfer to Reserves	8,627	0	(8,627)	-100.00%
Total Expenses	241,638	76,413	(165,225)	-68.38%
Net Total	(224,138)	(74,593)	149,545	66.72%

Actual vs Budget Year To Date by Department:

Department: Development, Engineering & Operations

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	4,500	20,090	15,590	346.44%
Donations	0	250,000	250,000	100.00%
Gain/Loss on Disposal	0	0	0	0.00%
Inter-Department Revenues	619,516	0	(619,516)	-100.00%
Licenses and Fees	156,350	202,182	45,832	29.31%
Other Revenues and Cost Recoveries	0	1,343,699	1,343,699	100.00%
Rental Income	40,000	36,420	(3,580)	-8.95%
Sale of Goods and Services	3,586,944	2,031,649	(1,555,295)	-43.36%
Transfers from Reserves	110,000	0	(110,000)	-100.00%
Total Revenues	4,517,310	3,884,039	(633,271)	-14.02%
Expenses:				
Administration	78,051	39,837	(38,214)	-48.96%
Contracted Services	1,124,132	2,838,782	1,714,650	152.53%
Grants to Organizations	0	0	0	0.00%
Inter-Department Expenses	549,381	0	(549,381)	-100.00%
Operations	1,935,473	932,776	(1,002,697)	-51.81%
Rebates	0	0	0	0.00%
Repairs and Maintenance	283,287	27,455	(255,832)	-90.31%
Salaries, Wages and Benefits	2,985,453	1,569,859	(1,415,594)	-47.42%
Service Charges and Interest	137,246	53,063	(84,183)	-61.34%
Transfer to Reserves	399,732	0	(399,732)	-100.00%
Waste Disposal	147,316	73,740	(73,576)	-49.94%
Total Expenses	7,640,071	5,535,512	(2,104,559)	-27.55%
Net Total	(3,122,761)	(1,651,472)	1,471,289	47.11%

Actual vs Budget Year To Date by Department:

Department: Finance

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	130,000	395,548	265,548	204.27%
Licenses and Fees	75,000	128,383	53,383	71.18%
Other Revenues and Cost Recoveries	1,000	31,042	30,042	3,004.23%
Sale of Goods and Services	600	633	33	5.46%
Transfers from Reserves	15,000	0	(15,000)	-100.00%
Total Revenues	221,600	555,606	334,006	150.72%
Expenses:				
Administration	132,000	73,580	(58,420)	-44.26%
Contracted Services	390,000	193,735	(196,265)	-50.32%
Grants to Organizations	0	74,809	74,809	100.00%
Operations	187,527	184,023	(3,504)	-1.87%
Rebates	0	98,271	98,271	100.00%
Repairs and Maintenance	0	0	0	0.00%
Salaries, Wages and Benefits	667,846	400,030	(267,816)	-40.10%
Service Charges and Interest	16,000	11,714	(4,286)	-26.79%
Transfer to Reserves	45,348	0	(45,348)	-100.00%
Total Expenses	1,438,721	1,036,162	(402,559)	-27.98%
Net Total	(1,217,121)	(480,556)	736,565	60.52%

Actual vs Budget Year To Date by Department:

Department: General Government

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
ASFF Taxes	2,648,760	2,734,863	86,103	3.25%
DIP Taxes	0	0	0	0.00%
Franchise Fees	1,201,893	438,677	(763,216)	-63.50%
Interest and Penalties	106,500	52,388	(54,112)	-50.81%
Investments Interests	85,000	34,921	(50,079)	-58.92%
Licenses and Fees	4,305	160	(4,145)	-96.28%
Property Taxes	8,791,296	9,079,020	287,724	3.27%
Transfers from Reserves	0	0	0	0.00%
Total Revenues	12,837,754	12,340,028	(497,726)	-3.88%
Expenses:				
Contracted Services	0	3,324	3,324	100.00%
DIP Requisition	4,734	0	(4,734)	-100.00%
Grants to Organizations	385,134	386,275	1,141	0.30%
Rebates	44,000	0	(44,000)	-100.00%
Requisitions	2,648,760	1,305,920	(1,342,840)	-50.70%
Salaries, Wages and Benefits	(80,000)	0	80,000	100.00%
Service Charges and Interest	0	0	0	0.00%
Transfer to Reserves	243,537	0	(243,537)	-100.00%
Total Expenses	3,246,165	1,695,520	(1,550,645)	-47.77%
Net Total	9,591,589	10,644,508	1,052,919	10.98%

Actual vs Budget Year To Date by Department:

Department: Protective Services

Reporting Period: January, 2021 To June, 2021 (6 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	101,500	210,000	108,500	106.90%
Donations	0	500	500	100.00%
Gain/Loss on Disposal	0	0	0	0.00%
Licenses and Fees	119,000	29,318	(89,682)	-75.36%
Other Revenues and Cost Recoveries	83,315	4,335	(78,980)	-94.80%
Rental Income	100	20	(80)	-80.00%
Sale of Goods and Services	6,000	1,966	(4,034)	-67.24%
Total Revenues	309,915	246,139	(63,776)	-20.58%
Expenses:				
Administration	25,350	7,254	(18,096)	-71.39%
Contracted Services	322,871	75,848	(247,023)	-76.51%
Grants to Organizations	0	0	0	0.00%
Inter-Department Expenses	54,347	0	(54,347)	-100.00%
Operations	229,513	86,837	(142,676)	-62.16%
Repairs and Maintenance	6,215	5,189	(1,026)	-16.51%
Salaries, Wages and Benefits	717,473	320,968	(396,504)	-55.26%
Service Charges and Interest	8,200	0	(8,200)	-100.00%
Transfer to Reserves	34,523	0	(34,523)	-100.00%
Total Expenses	1,398,492	496,097	(902,395)	-64.53%
Net Total	(1,088,577)	(249,958)	838,619	77.04%