



CROWSNEST PASS
Naturally Rewarding

Financial Report
March 31, 2021

Actual vs Budget Year To Date by Object:

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
ASFF Taxes	2,648,760	- -	2,648,760	-100.00%
Conditional Grants	490,904	421,254 -	69,650	-14.19%
DIP Taxes	-	-	-	0.00%
Donations	23,893	35,201	11,308	47.33%
Franchise Fees	1,201,893	121,686 -	1,080,207	-89.88%
Gain/Loss on Disposal	-	-	-	0.00%
Inter-Department Revenues	619,516	- -	619,516	0.00%
Interest and Penalties	106,500	27,706 -	78,794	-73.99%
Investments Interests	85,000 -	15,501 -	100,501	-118.24%
Licenses and Fees	354,655	169,550 -	185,105	-52.19%
Other Revenues and Cost Recoveries	301,815	363,464	60,649	20.09%
Property Taxes	8,791,296	- -	8,791,296	-100.00%
Rental Income	263,600	113,244 -	149,356	-56.66%
Sale of Goods and Services	4,227,948	1,200,753 -	3,027,195	-71.60%
Transfers from Reserves	304,643	- -	304,643	-100.00%
Total Revenues	19,420,423	2,437,357 -	16,983,066	-87.45%
Expenses:				
Administration	749,092	119,154 -	629,938	-84.09%
Contracted Services	2,304,056	381,273 -	1,922,783	-83.45%
DIP Requisition	4,734	- -	4,734	-100.00%
Grants to Organizations	930,995	829,449 -	101,546	-10.91%
Inter-Department Expenses	619,516	- -	619,516	-100.00%
Operations	3,214,310	690,747 -	2,523,562	-78.51%
Rebates	44,000	98,271	54,271	123.34%
Repairs and Maintenance	380,477	32,595 -	347,882	-91.43%
Requisitions	2,648,760	652,960 -	1,995,800	-75.35%
Salaries, Wages and Benefits	6,865,477	1,889,533 -	4,975,944	-72.48%
Service Charges and Interest	240,654	10,711 -	229,943	-95.55%
Transfer to Reserves	881,766	- -	881,766	-100.00%
Waste Disposal	147,316	19,505 -	127,811	-86.76%
Total Expenses	19,031,152	4,724,198 -	14,306,954	-75.18%
Long Term Debt Repayment (4510)	389,271	65,960	323,311	83.06%
Total Expense & Debt Repayment	19,420,423	4,790,158 -	13,983,643	-72.00%
Net Income /(Loss)	-	0 -	2,352,801 -	2,999,423

Actual vs Budget Year To Date by Department:

Department Summary

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
CAO Office	76,500	114,267	37,767	49.37%
Community Services	734,701	185,762 -	548,939	-74.72%
Pool	126,500	1,430 -	125,070	-98.87%
Ski Hill	546,000	347,505 -	198,495	-36.35%
Corporate Services	32,643	- -	32,643	-100.00%
Council	17,500	- -	17,500	-100.00%
Development, Engineer & Operation	4,517,310	1,223,734 -	3,293,576	-72.91%
Finance	221,600	306,097	84,497	38.13%
General Government	12,837,754	133,891 -	12,703,863	-98.96%
Protective Services	309,915	124,672 -	185,243	-59.77%
Total Revenue	19,420,423	2,437,357 -	16,983,066	-87.45%
Expenses:				
CAO Office	822,474	166,465 -	656,009	-79.76%
Community Services	2,553,738	700,499 -	1,853,239	-72.57%
Pool	254,243	8,942 -	245,301	-96.48%
Ski Hill	858,642	426,494 -	432,148	-50.33%
Corporate Services	576,968	140,966 -	436,002	-75.57%
Council	241,638	25,684 -	215,954	-89.37%
Development, Engineer & Operation	7,640,071	1,381,972 -	6,258,099	-81.91%
Finance	1,438,721	616,530 -	822,191	-57.15%
General Government	3,246,165	1,039,756 -	2,206,409	-67.97%
Protective Services	1,398,492	216,889 -	1,181,602	84.49%
Total Expenses	19,031,152	4,724,198 -	14,306,954	-75.18%
Long Term Debt Repayment	389,271	65,960	323,311	83.06%
Total Expense & Debt Repayment	19,420,423	4,790,158 -	13,983,643	-72.00%
Net Income /(Loss)	- 0 -	2,352,801 -	2,999,423	

Actual vs Budget Year To Date by Department:

Department: CAO Office

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	0	18,568	18,568	100.00%
Donations	0	0	0	0.00%
Other Revenues and Cost Recoveries	66,500	95,699	29,199	43.91%
Transfers from Reserves	10,000	0	(10,000)	-100.00%
Total Revenues	76,500	114,267	37,767	49.37%
Expenses:				
Administration	324,920	49,515	(275,405)	-84.76%
Contracted Services	136,500	16,170	(120,330)	-88.15%
Grants to Organizations	10,000	0	(10,000)	-100.00%
Operations	14,100	893	(13,207)	-93.67%
Salaries, Wages and Benefits	315,372	99,887	(215,485)	-68.33%
Transfer to Reserves	21,582	0	(21,582)	-100.00%
Total Expenses	822,474	166,465	(656,009)	-79.76%
Net Total	(745,974)	(52,198)	693,776	93.00%

Actual vs Budget Year To Date by Department:

Department: Community Services

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	238,904	75,860	(163,044)	-68.25%
Donations	17,393	29,201	11,808	67.89%
Licenses and Fees	0	0	0	0.00%
Other Revenues and Cost Recoveries	137,000	30,858	(106,142)	-77.48%
Rental Income	167,000	33,664	(133,336)	-79.84%
Sale of Goods and Services	113,904	16,178	(97,726)	-85.80%
Transfers from Reserves	60,500	0	(60,500)	-100.00%
Total Revenues	734,701	185,762	(548,939)	-74.72%
Expenses:				
Administration	46,181	5,031	(41,150)	-89.10%
Contracted Services	246,853	15,492	(231,361)	-93.72%
Grants to Organizations	535,861	369,506	(166,355)	-31.04%
Inter-Department Expenses	15,788	0	(15,788)	-100.00%
Operations	541,123	84,652	(456,471)	-84.36%
Rebates	0	0	0	0.00%
Repairs and Maintenance	53,475	2,377	(51,098)	-95.55%
Salaries, Wages and Benefits	988,907	227,800	(761,107)	-76.96%
Service Charges and Interest	42,812	(4,360)	(47,171)	-110.18%
Transfer to Reserves	82,739	0	(82,739)	-100.00%
Total Expenses	2,553,738	700,499	(1,853,239)	-72.57%
Net Total	(1,819,037)	(514,738)	1,304,299	-71.70%

Actual vs Budget Year To Date by Department:

Department: Pool

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Donations	0	0	0	0.00%
Other Revenues and Cost Recoveries	2,500	0	(2,500)	-100.00%
Rental Income	10,500	0	(10,500)	-100.00%
Sale of Goods and Services	113,500	1,430	(112,070)	-98.74%
Total Revenues	126,500	1,430	(125,070)	-98.87%
Expenses:				
Administration	8,200	1,606	(6,594)	-80.42%
Contracted Services	4,000	0	(4,000)	-100.00%
Operations	48,800	3,813	(44,987)	-92.19%
Repairs and Maintenance	1,300	0	(1,300)	-100.00%
Salaries, Wages and Benefits	150,313	0	(150,313)	-100.00%
Service Charges and Interest	35,196	3,524	(31,672)	-89.99%
Transfer to Reserves	6,434	0	(6,434)	-100.00%
Total Expenses	254,243	8,942	(245,301)	-96.48%
Net Total	(127,743)	(7,512)	120,231	94.12%

Actual vs Budget Year To Date by Sub-Department:

Department: Ski Hill

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	16,000	15,200	(800)	-5.00%
Donations	6,500	6,000	(500)	-7.69%
Licenses and Fees	0	375	375	100.00%
Other Revenues and Cost Recoveries	12,500	0	(12,500)	-100.00%
Rental Income	45,000	43,412	(1,588)	-3.53%
Sale of Goods and Services	407,000	282,518	(124,482)	-30.59%
Transfers from Reserves	59,000	0	(59,000)	-100.00%
Total Revenues	546,000	347,505	(198,495)	-36.35%
Expenses:				
Administration	21,025	3,832	(17,193)	-81.77%
Contracted Services	71,000	19,213	(51,787)	-72.94%
Operations	205,183	121,945	(83,238)	-40.57%
Repairs and Maintenance	36,200	12,626	(23,574)	-65.12%
Salaries, Wages and Benefits	500,703	262,560	(238,143)	-47.56%
Service Charges and Interest	1,200	6,318	5,118	426.47%
Transfer to Reserves	23,331	0	(23,331)	-100.00%
Total Expenses	858,642	426,494	(432,148)	-50.33%
Net Total	(312,642)	(78,989)	233,653	-74.73%

Actual vs Budget Year To Date by Department:

Department: Corporate Services

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Transfers from Reserves	32,643	0	(32,643)	-100.00%
Total Revenues	32,643	0	(32,643)	-100.00%
Expenses:				
Administration	88,980	13,941	(75,039)	-84.33%
Contracted Services	7,300	791	(6,509)	-89.16%
Operations	24,900	4,954	(19,946)	-80.10%
Salaries, Wages and Benefits	439,875	121,280	(318,595)	-72.43%
Transfer to Reserves	15,913	0	(15,913)	-100.00%
Total Expenses	576,968	140,966	(436,002)	-75.57%
Net Total	(544,325)	(140,966)	403,359	74.10%

Actual vs Budget Year To Date by Department:

Department: Council

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Other Revenues and Cost Recoveries	0	0	0	0.00%
Transfers from Reserves	17,500	0	(17,500)	-100.00%
Total Revenues	17,500	0	(17,500)	-100.00%
Expenses:				
Administration	24,385	144	(24,241)	-99.41%
Contracted Services	1,400	0	(1,400)	-100.00%
Operations	27,691	216	(27,475)	-99.22%
Salaries, Wages and Benefits	179,535	25,324	(154,211)	-85.89%
Transfer to Reserves	8,627	0	(8,627)	-100.00%
Total Expenses	241,638	25,684	(215,954)	-89.37%
Net Total	(224,138)	(25,684)	198,454	88.54%

Actual vs Budget Year To Date by Department:

Department: Development, Engineering & Operations

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	4,500	6,626	2,126	47.24%
Gain/Loss on Disposal	0	0	0	0.00%
Inter-Department Revenues	619,516	0	(619,516)	-100.00%
Licenses and Fees	156,350	61,378	(94,972)	-60.74%
Other Revenues and Cost Recoveries	0	219,351	219,351	100.00%
Rental Income	40,000	36,158	(3,842)	-9.61%
Sale of Goods and Services	3,586,944	900,221	(2,686,723)	-74.90%
Transfers from Reserves	110,000	0	(110,000)	-100.00%
Total Revenues	4,517,310	1,223,734	(3,293,576)	-72.91%
Expenses:				
Administration	78,051	14,165	(63,886)	-81.85%
Contracted Services	1,124,132	198,744	(925,388)	-82.32%
Grants to Organizations	0	0	0	0.00%
Inter-Department Expenses	549,381	0	(549,381)	-100.00%
Operations	1,935,473	347,204	(1,588,269)	-82.06%
Rebates	0	0	0	0.00%
Repairs and Maintenance	283,287	17,206	(266,081)	-93.93%
Salaries, Wages and Benefits	2,985,453	785,148	(2,200,305)	-73.70%
Service Charges and Interest	137,246	0	(137,246)	-100.00%
Transfer to Reserves	399,732	0	(399,732)	-100.00%
Waste Disposal	147,316	19,505	(127,811)	-86.76%
Total Expenses	7,640,071	1,381,972	(6,258,099)	-81.91%
Net Total	(3,122,761)	(158,238)	2,964,523	94.93%

Actual vs Budget Year To Date by Department:

Department: Finance

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	130,000	200,000	70,000	53.85%
Licenses and Fees	75,000	90,099	15,099	20.13%
Other Revenues and Cost Recoveries	1,000	15,592	14,592	1,459.18%
Sale of Goods and Services	600	406	(194)	-32.30%
Transfers from Reserves	15,000	0	(15,000)	-100.00%
Total Revenues	221,600	306,097	84,497	38.13%
Expenses:				
Administration	132,000	26,549	(105,451)	-79.89%
Contracted Services	390,000	97,001	(292,999)	-75.13%
Grants to Organizations	0	74,809	74,809	100.00%
Operations	187,527	99,517	(88,010)	-46.93%
Rebates	0	98,271	98,271	100.00%
Repairs and Maintenance	0	0	0	0.00%
Salaries, Wages and Benefits	667,846	215,154	(452,692)	-67.78%
Service Charges and Interest	16,000	5,229	(10,771)	-67.32%
Transfer to Reserves	45,348	0	(45,348)	-100.00%
Total Expenses	1,438,721	616,530	(822,191)	-57.15%
Net Total	(1,217,121)	(310,433)	906,688	74.49%

Actual vs Budget Year To Date by Department:

Department: General Government

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
ASFF Taxes	2,648,760	0	(2,648,760)	-100.00%
DIP Taxes	0	0	0	0.00%
Franchise Fees	1,201,893	121,686	(1,080,207)	-89.88%
Interest and Penalties	106,500	27,706	(78,794)	-73.99%
Investments Interests	85,000	(15,501)	(100,501)	-118.24%
Licenses and Fees	4,305	0	(4,305)	-100.00%
Property Taxes	8,791,296	0	(8,791,296)	-100.00%
Transfers from Reserves	0	0	0	0.00%
Total Revenues	12,837,754	133,891	(12,703,863)	-98.96%
Expenses:				
Contracted Services	0	1,662	1,662	100.00%
DIP Requisition	4,734	0	(4,734)	-100.00%
Grants to Organizations	385,134	385,134	0	0.00%
Rebates	44,000	0	(44,000)	-100.00%
Requisitions	2,648,760	652,960	(1,995,800)	-75.35%
Salaries, Wages and Benefits	(80,000)	0	80,000	100.00%
Service Charges and Interest	0	0	0	0.00%
Transfer to Reserves	243,537	0	(243,537)	-100.00%
Total Expenses	3,246,165	1,039,756	(2,206,409)	-67.97%
Net Total	9,591,589	(905,866)	(10,497,455)	-109.44%

Actual vs Budget Year To Date by Department:

Department: Protective Services

Reporting Period: January, 2021 To March, 2021 (3 Months)

	Budget	YTD Actual Cost	Variance Over/Under	Percentage Variance
Revenues:				
Conditional Grants	101,500	105,000	3,500	3.45%
Donations	0	0	0	0.00%
Licenses and Fees	119,000	17,698	(101,302)	-85.13%
Other Revenues and Cost Recoveries	83,315	1,964	(81,351)	-97.64%
Rental Income	100	10	(90)	-90.00%
Sale of Goods and Services	6,000	0	(6,000)	-100.00%
Total Revenues	309,915	124,672	(185,243)	-59.77%
Expenses:				
Administration	25,350	4,371	(20,979)	-82.76%
Contracted Services	322,871	32,200	(290,671)	-90.03%
Grants to Organizations	0	0	0	0.00%
Inter-Department Expenses	54,347	0	(54,347)	-100.00%
Operations	229,513	27,554	(201,959)	-87.99%
Repairs and Maintenance	6,215	386	(5,829)	-93.79%
Salaries, Wages and Benefits	717,473	152,379	(565,094)	-78.76%
Service Charges and Interest	8,200	0	(8,200)	-100.00%
Transfer to Reserves	34,523	0	(34,523)	-100.00%
Total Expenses	1,398,492	216,889	(1,181,602)	-84.49%
Net Total	(1,088,577)	(92,217)	996,359	91.53%