

MUNICIPALITY OF CROWSNEST PASS
BYLAW NO. 1048, 2020
PROPERTY TAX RATES BYLAW

BEING a bylaw of the Municipality of Crowsnest Pass to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2020 Taxation Year.

WHEREAS the Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting on December 11, 2019;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2020 total \$18,667,817, excluding amortization expense;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than general municipal taxation is estimated at \$10,101,250 with \$8,727,696 to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$2,074,137
Non-residential	<u>\$537,703</u>
	\$2,611,840
Designated Industrial Property Tax Requisition	\$4,540

AND WHEREAS the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential/Farmland	\$825,222,930
Vacant Non-residential	\$ 13,269,530
Small Business Property	\$ 92,381,310
Other Non-Residential	<u>\$ 59,734,300</u>
	<u>\$990,608,070</u>

THEREFORE under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

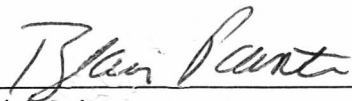
	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$6,198,679	\$825,222,930	7.51152
Vacant Non-Residential	\$170,925	\$13,269,530	12.88099
Small Business Property	\$1,189,963	\$92,381,310	12.88099
Other Non-Residential	\$1,025,916	\$59,734,300	17.17466
Minimum Tax Uplift	\$142,213		
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	\$2,063,385	\$822,393,230	2.5090
Non-Residential	\$533,112	\$148,371,150	3.5931
Designated Industrial Property	\$4,540	\$59,734,300	0.0760


The minimum amount payable as property tax for general municipal purposes shall be \$550.00.

READ a **first** time in council this 31st day of March 2020.

READ a **second** time in council this 7th day of April 2020

READ a **third and final** time in council this 7th day of April 2020


 Blair Painter
 Mayor


 Patrick Thomas
 Chief Administrative Officer