

**MUNICIPALITY OF CROWSNEST PASS
IN THE PROVINCE OF ALBERTA**

BYLAW NO. 1000, 2018

BEING a bylaw of the Municipality of Crowsnest Pass to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2018 Taxation Year.

WHEREAS The Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting on December 12, 2018; and

AND WHEREAS The estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2018 total \$22,780,635 excluding amortization expense;

AND WHEREAS The estimated municipal revenues and transfers from all sources other than general municipal taxation is estimated at \$15,175,305 with \$7,605,330 to be raised by general municipal taxation, resulting in balanced budget for 2018;

AND WHEREAS The requisitions are:

Alberta School Foundation Fund (ASFF)

| | |
|----------------------|------------------|
| Residential/Farmland | \$2,125,137 |
| Non-residential | <u>\$523,623</u> |
| | \$2,648,760 |

Crowsnest Pass Senior Housing

| | |
|-----------------------|------------|
| Operating Requisition | \$ 376,008 |
|-----------------------|------------|

AND WHEREAS The Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

| | |
|-----------------------|----------------------|
| Residential | \$813,903,330 |
| Non-residential | \$150,348,810 |
| Farmland | \$ 396,960 |
| Machinery & Equipment | <u>\$ 4,430,750</u> |
| | \$969,079,850 |

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THEREFORE Under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

| | Tax Levy | Assessment | Tax Rate |
|---------------------------------------|------------------|-------------------|-----------------|
| General Municipal | | | |
| Residential/Farm Land | \$5,412,062 | \$814,300,290 | 6.8413 |
| Non-Residential | \$1,746,530 | \$150,348,810 | 11.8867 |
| Machinery & Equipment | \$52,667 | \$4,430,750 | 11.8867 |
| Estimated minimum tax | \$398,200 | | |
| | | | |
| ASFF | | | |
| Residential/Farm Land | \$2,125,137 | \$811,657,250 | 2.618269 |
| Non-Residential | \$523,624 | \$137,346,590 | 3.812421 |
| | | | |
| Requisition Allowance | | | |
| Residential/Farm Land | \$0.00 | \$0.00 | 0.00 |
| Non-Residential | \$0.00 | \$0.00 | 0.00 |
| | | | |
| Crowsnest Pass Senior Housing | \$376,008 | \$953,434,590 | 0.394373 |
| | | | |
| Designated Industrial Property | \$2,535 | \$7,416,310 | 0.341780 |

The minimum amount payable as property tax for general municipal purposes shall be \$550.00.

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That this Bylaw shall take effect on the date of the third and final reading.

READ a **first** time this 10th day of April, 2018.

Carried

READ a **second** time this 24th day of April, 2018.

Carried

READ a **third** time and finally PASSED this 24th day of April, 2018.

Carried



Blair Painter
Mayor



Patrick Thomas
Chief Administrative Officer