

MUNICIPALITY OF CROWSNEST PASS
BYLAW NO. 984, 2017

Property Tax Bylaw

A bylaw of the Municipality of Crowsnest Pass to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2017 Taxation Year.

WHEREAS The Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting on March 28, 2017; and

AND WHEREAS The estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2017 total \$25,844,067 excluding amortization expense;

AND WHEREAS The estimated municipal revenues and transfers from all sources other than general municipal taxation is estimated at \$18,589,283 with \$7,254,784 to be raised by general municipal taxation, resulting in balanced budget for 2017;

AND WHEREAS The requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$2,068,076
Non-residential	<u>\$533,638</u>
	\$2,601,714
Requisition Allowance	<u>\$94,751</u>
	\$2,696,465
Crowsnest Pass Senior Housing	
Operating Requisition	\$ 341,826

AND WHEREAS The Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential	\$819,706,870
Non-residential	\$145,880,400
Farmland	\$ 401,970
Machinery and Equipment	<u>\$ 4,373,940</u>
	\$970,363,180

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THEREFORE Under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm Land	\$5,224,886	\$820,108,840	6.5036
Non-Residential	\$1,597,212	\$145,880,400	11.0904
Machinery & Equipment	\$49,516	\$4,373,940	11.3207
Estimated minimum tax	\$349,574		
ASFF			
Residential/Farm Land	\$2,068,076	\$817,285,780	2.53042
Non-Residential	\$533,638	\$136,873,930	3.89875
Requisition Allowance			
Residential/Farm Land	\$61,155	\$820,108,840	0.07457
Non-Residential	\$33,596	\$145,880,400	0.23029
Crowsnest Pass Senior Housing	\$341,826	\$958,558,870	0.356604

The minimum amount payable as property tax for general municipal purposes shall be \$546.21.

That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 4th day of April, 2017.


Carried

READ a second time this 19th day of April, 2017.


Carried

READ a third time this 19th day of April, 2017.

Carried



Blair Painter
Mayor



Lorraine O'Brien
Chief Administrative Officer