

MUNICIPALITY OF CROWSNEST PASS
BYLAW NO. 953, 2016

Property Tax Bylaw

A bylaw of the Municipality of Crowsnest Pass to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2016 Taxation Year.

WHEREAS The Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting of April 19, 2016; and

AND WHEREAS The estimated municipal, school and seniors housing expenditures for the operating budget and the capital budget and transfers set out in the budget for the Municipality of Crowsnest Pass for 2016 total \$33,607,924 excluding amortization expense;

AND WHEREAS The estimated municipal, school and seniors housing revenues for the operating budget and the capital budget and transfers from all sources other than general municipal taxation is estimated at \$26,253,203 with \$7,354,721 to be raised by general municipal taxation, resulting in a balanced Budget for 2016;

AND WHEREAS The requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 1,924,982
Non-residential	\$ 512,329
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	\$ 2,437,311
Requisition Allowance	\$ 115,528
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	\$ 2,552,839

Crowsnest Pass Senior Housing

Operating Requisition	\$ 319,519
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AND WHEREAS The Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS the assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential	\$ 815,082,570
Non-residential	\$ 146,858,520
Farmland	\$ 410,110
Machinery and Equipment	\$ 4,385,750
Railway	\$ 3,044,160
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	\$ 969,781,110

BYLAW NO. 953, 2016

THEREFORE Under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm Land	\$5,193,954	\$815,492,680	6.3691
Non-Residential	\$1,639,433	\$149,902,680	10.9367
Machinery & Equipment	\$ 47,965	\$4,385,750	10.9367
Estimated minimum tax	\$ 357,840		
ASFF			
Residential/Farm Land	\$1,924,982	\$813,461,070	2.3664
Non-Residential	\$ 512,329	\$149,902,680	3.4177
Requisition Allowance			
Residential/Farm Land	\$91,244	\$815,492,680	0.1119
Non-Residential	\$24,284	\$149,902,680	0.1620
Crowsnest Pass Senior Housing	\$319,519	\$969,781,110	0.3295

The minimum amount payable as property tax for general municipal purposes shall be \$535.50

That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 18th day of April, 2016.

Carried Unanimously

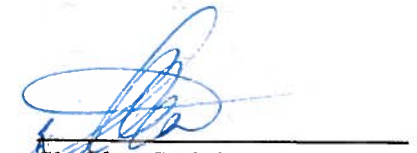
READ a second time this 19th day of April, 2016.

Carried

READ a third and final time this 19th day of April, 2016.

Carried


 Shar Cartwright
 Deputy Mayor


 Sheldon Steinke
 Chief Administrative Officer