

MUNICIPALITY OF CROWSNEST PASS
BYLAW NO. 918, 2015

Property Tax Bylaw

A bylaw of the Municipality of Crowsnest Pass to authorize the rates of taxation to be levied against assessable property within the Municipality of Crowsnest Pass for the 2015 Taxation Year.

WHEREAS The Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Special Council Budget meeting of April 13, 2015; and

AND WHEREAS The estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2015 total \$33,028,482 excluding amortization expense;

AND WHEREAS The estimated municipal revenues and transfers from all sources other than general municipal taxation is estimated at \$26,093,055 with \$6,927,420 to be raised by general municipal taxation, resulting in a surplus of \$8,007 for 2015;

AND WHEREAS The requisitions are:

| | |
|--|-------------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farmland | \$ 1,832,035 |
| Non-residential | <u>\$ 529,717</u> |
| | \$ 2,361,752 |
| Requisition Allowance | <u>\$ 149,799</u> |
| | \$ 2,511,551 |
| Crowsnest Pass Senior Housing | |
| Operating Requisition | \$ 297,178 |

AND WHEREAS The Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS The assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

| | |
|-------------------------------|----------------------|
| Residential | \$783,711,240 |
| Non-residential | \$149,512,370 |
| Farmland | \$ 471,220 |
| Machinery and Equipment | \$ 4,366,830 |
| Crowsnest Pass Senior Housing | <u>\$ 3,009,760</u> |
| | \$941,071,420 |

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THEREFORE Under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

| | Tax Levy | Assessment | Tax Rate |
|--------------------------------------|------------------|----------------------|-----------------|
| General Municipal | | | |
| Residential/Farm Land | \$4,925,493 | \$784,182,460 | 6.28106 |
| Non-Residential | \$1,639,433 | \$149,512,370 | 10.96520 |
| Machinery & Equipment | \$47,883 | \$4,366,830 | 10.96520 |
| Seniors Housing | \$0 | \$3,009,760 | \$0.00000 |
| Estimated minimum tax | \$314,610 | | |
| | | | |
| ASFF | | | |
| Residential/Farm Land | \$1,832,035 | \$784,182,460 | 2.3362 |
| Non-Residential | \$ 529,717 | \$149,512,370 | 3.5430 |
| | | | |
| Requisition Allowance | | | |
| Residential/Farm Land | \$116,201 | \$784,182,460 | 0.14818 |
| Non-Residential | \$33,598 | \$149,512,370 | 0.22472 |
| | | | |
| Crowsnest Pass Senior Housing | \$297,178 | \$937,116,680 | 0.31712 |

The minimum amount payable as property tax for general municipal purposes shall be \$525.00.

That this Bylaw shall take effect on the date of the third and final reading.

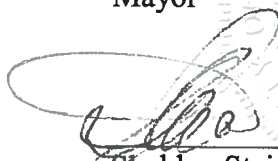
READ a first time this 7th day of April, 2015.
Carried.

READ a second time this 14th day of April, 2015.
Carried

READ a third time this 14th day of April, 2015.
Carried



Blair Painter
Mayor



Sheldon Steinke
Chief Administrative Officer